

# FINANCIAL STATEMENT OF ACTIVITIES

REVENUE-Operating	Actual 09/10	Budget 09/10	Budget 10/11
Sacrificial Giving	\$ 1,045,342	\$ 1,040,114	\$ 1,085,013
Bequest/Wills	\$ 39,999	\$ 97,550	\$ -
Unrestricted Parish Income	\$ 140,870	\$ 79,650	\$ 113,450
School	\$ 800,098	\$ 838,142	\$ 848,430
Preschool	\$ 35,993	\$ 39,274	\$ 40,105
Faith Formation	\$ 148,177	\$ 117,104	\$ 125,101
Hot Lunch Program	\$ 65,061	\$ 61,500	\$ 61,554
	<b>\$ 2,275,540</b>	<b>\$ 2,273,334</b>	<b>\$ 2,273,653</b>
<b>EXPENSES-Operating</b>			
Parish	\$ 809,258	\$ 754,012	\$ 752,364
School Support	\$ 343,548	\$ 379,642	\$ 396,030
Faith Formation Support	\$ 111,336	\$ 83,209	\$ 86,801
School	\$ 800,098	\$ 852,671	\$ 849,017
Preschool	\$ 35,286	\$ 39,772	\$ 38,661
Faith Formation	\$ 148,177	\$ 145,332	\$ 139,020
Hot Lunch	\$ 64,054	\$ 53,432	\$ 58,128
	<b>\$ 2,311,757</b>	<b>\$ 2,308,070</b>	<b>\$ 2,320,021</b>
Excess Expenses over Rev. OPERATIONAL	<b>\$ (36,217)</b>	<b>\$ (34,736)</b>	<b>\$ (46,368)</b>
<b>OTHER REVENUE</b>			
Unrestricted Parish Income	\$ 135,000		
Temporarily Restricted	\$ 384,252	\$ -	\$ -
Permanently Restricted	\$ 18,120	\$ -	\$ -
Parish Organizations-including school	\$ 69,963	\$ -	\$ -
	<b>\$ 607,335</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OTHER EXPENSES</b>			
Temporarily Restricted	\$ 290,024	\$ -	\$ -
Permanently Restricted	\$ -	\$ -	\$ -
Parish Organizations-including school	\$ 80,025	\$ -	\$ -
	<b>\$ 370,049</b>	<b>\$ -</b>	<b>\$ -</b>
Excess Rev. over Expenses OTHER	<b>\$ 237,286</b>	<b>\$ -</b>	<b>\$ -</b>
Net change in Assets	<b>\$ 201,069</b>	<b>\$ (34,736)</b>	<b>\$ (46,368)</b>

## STATEMENT OF FINANCIAL POSITION JUNE 30, 2010

<b>CURRENT ASSETS</b>			
Cash/Securities	\$ 70,216		
Accts. Rec./Scrip Inv./Prepaid Exp.	\$ 51,053		
Advancing the Mission Funds	\$ 133,864		
Parish/School Organizations	\$ 86,549	\$ 341,682	
<b>ENDOWMENTS-Fr. Spalding Society</b>			
Resurrection Catholic Parish	\$ 465,177		
Outreach	\$ 164,096		
Technology/Facility	\$ 134,104	\$ 763,377	
<b>FIXED ASSETS</b>			
Land & Buildings	\$ 4,201,488		
Furniture & Fixtures	\$ 707,770		
Accumulated Depreciation	\$ (370,219)	\$ 4,539,039	
	<b>\$ 4,539,039</b>		
			<b>\$ 5,644,097</b>
<b>CURRENT LIABILITIES</b>			
Accounts & Payroll Payable	\$ 130,860		
Mortgage Payable - HVAC Project	\$ 184,530		
Deferred Revenue	\$ 67,061	\$ 382,451	
<b>EQUITY</b>			
Retained Earnings	\$ 5,060,577		
Year-to-date Earnings	\$ 201,069	\$ 5,261,646	
		<b>\$ 5,261,646</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>			<b>\$ 5,644,097</b>

## ENDOWMENTS

	Resurrection Catholic Parish Endowment	Outreach Endowment	Facility/ Technology Endowment	Total Endowments
Donations Received Since 1994	\$ 466,621	\$ 160,864	\$ 140,331	\$ 767,816
Total Income Earned-Inception through June 30 '10	\$ 108,396	\$ 24,805	\$ 1,455	\$ 134,656
Total Distributions Since 1994	\$ (104,641)	\$ (28,525)	\$ (7,402)	\$ (140,568)
Balance as of June 30, 2010	\$ 470,376	\$ 157,144	\$ 134,384	\$ 761,904

## ADVANCING THE MISSION

Actual Receipts Thru 6/30/10	\$ 724,905
Pledges Due as of 6/30/10	\$ 131,064
Interest Earned	\$ 29,734
Total Advancing the Mission	<b>\$ 885,703</b>

THREE YEAR BUDGET OF ADVANCING THE MISSION FUNDS	Stewardship	Faith Formation	Building & Grounds	Outreach
Stewardship Position for 3 years**	\$ 130,570			
Supplies and Material for Stewardship**	\$ 17,100			
Balance of Sound System*	\$ 9,500			
Video Equipment for Church*	\$ 30,000			
Additional Secretarial Staffing	\$ 23,152			
International Stewardship Convention**	\$ 24,000			
Remodel of Space for Parish Group/Meetings*	\$ 6,000			
Stewardship Endowment**	\$ 31,000			
Staff Education Endowment		\$ 50,000.00		
Faith Formation Endowment*		\$ 67,000.00		
Outreach Endowment**				\$ 32,923
Security System*		\$ 40,000.00		
Acustical Tiles for FAC*		\$ 20,000.00		
Tuition Assistance**		\$ 50,000.00		
Needs of School**		\$ 21,000.00		
School Office Update*		\$ 10,000.00		
Staff & Leadership Retreats and Conventions**		\$ 25,500.00		
Material for programs**		\$ 25,800.00		
Additional Secretarial Staffing for School		\$ 15,000.00		
Parish Library Update		\$ 2,000.00		
HVAC - School*			\$ 181,694	
Support for Friends of Haiti for 3 years&**				\$ 9,000
Special Request*				\$ 1,500
To Be Disbursed by Outreach Committee**				\$ 23,924
Miscellaneous	\$ 1,219	\$ 8,088.00		
	<b>\$ 272,541</b>	<b>\$ 334,388</b>	<b>\$ 181,694</b>	<b>\$ 67,347</b>
<b>Interest Earned</b>	<b>\$ 9,467</b>	<b>\$ 11,616</b>	<b>\$ 6,312</b>	<b>\$ 2,339</b>
<b>ADVANCING THE MISSION FUNDS USED</b>	<b>\$ 212,044</b>	<b>\$ 171,390</b>	<b>\$ 175,927</b>	<b>\$ 40,216</b>
<b>BALANCE LEFT OF BUDGET</b>	<b>\$ 69,964</b>	<b>\$ 174,613</b>	<b>\$ 12,079</b>	<b>\$ 29,470</b>

\*Completed

\*\*Partially Completed